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Minister for Finance and Trefnydd



Llywodraeth Cymru
Welsh Government

Llyr Gruffydd MS
Chair, Finance Committee
Welsh Parliament
Cardiff Bay
CF99 1NA

19 June 2020

Dear Llyr,

When I gave evidence to the Committee last month in relation to the financial response to the COVID-19 crisis, I highlighted the constructive discussions that are taking place as part of regular meetings of the Finance Ministers' Quadrilateral.

Since the outbreak, we have met on four occasions (27 March, 9 April, 30 April and 19 May) to discuss the fiscal response to the crisis. The meetings have focused on a range of issues, ranging from certainty on the funding and flexibilities available to the devolved Governments to respond to, and mitigate the impact of the crisis, to specific interventions such as the Job Retention Scheme. In the coming weeks, I would expect our discussions to focus on the fiscal implications of moving out of lockdown and into recovery, as well as the continued discussions in relation to additional budgetary flexibilities.

In line with my recent evidence to Committee on the First Supplementary Budget, I will update the Committee on the capital to revenue switch once we have concluded those discussions with the Treasury.

Yours sincerely,

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Minister for Finance and Trefnydd

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We welcome receiving correspondence in Welsh. Any correspondence received in Welsh will be answered in Welsh and corresponding in Welsh will not lead to a delay in responding.